



Hosted Data Transaction Solutions Completes Rights Offering

Toronto, Ontario – October 15, 2007 – Hosted Data Transaction Solutions Inc. (formerly Dexit Inc.) (TSX: HDX) (“HDX”) is pleased to announce that further to its previous announcement regarding its rights offering to its shareholders resident in Canada, a total of 2,355,006 units of HDX were subscribed for at a price of \$0.80 per unit for gross proceeds of approximately \$1,884,005, resulting in the issuance of 2,355,006 Class A voting common shares (“Common Shares”) and 1,177,499 warrants.

Each unit was comprised of one Common Share and one-half of one warrant, with each whole warrant entitling the holder to purchase one additional Common Share at the price of \$1.25 per share at any time until 5:00 p.m. (Toronto time) on the date that is the earlier of (a) August 3, 2009 and (b) the 10th day after the day on which HDX gives notice to the holders of the warrants that the Common Shares trade at a closing market price on the Toronto Stock Exchange of greater than \$1.75 per share for a period of 20 consecutive trading days at any time after four months and one day after the closing of the rights offering.

HDX intends to use the net proceeds for general working capital purposes and to fund on-going operations and for potential acquisitions, however, the Company has not identified any specific acquisition targets at this time.

The Board of Directors of HDX wishes to thank its shareholders who participated in and contributed to the success of the rights offering.

About the Company

Hosted Data Transaction Solutions Inc. is in the business of managing merchant transactions with consumers and facilitating payment. HDX develops and deploys touch screen POS system software and associated enterprise management tools and has developed and deployed numerous POS applications. HDX also provides system hardware integration services, merchant staff training, system installation services, and post sale software and hardware support services.

Leading edge technology also includes customer self serve kiosks and “line buster” mobile point of sale terminals. These products have been designed to dramatically enhance customer throughput and drastically reduce customer queues. These technologies are especially effective in high foot traffic environments that have limited cash register counter space, limited retail square footage, and the absence of a drive through.

HDX pioneered an “instead of cash”[®] electronic based payment facilitation service. The Dexit[®] Service can be private branded for a specific merchant and enables customers to pay for items quickly and conveniently with the tap of a RFID (radio frequency identification) tag linked to a pre-paid account. This Dexit[®] Service payment solution is especially well suited for corporate and

institutional cafeteria environments where hundreds of customers purchase and pay for meals in compressed periods throughout the business day.

To find out more about Hosted Data Transaction Solutions Inc., visit our website at www.dexit.com.

For further information, please contact:

Paul Howell
President / CEO
Hosted Data Transaction Solutions Inc.
416-703-6462, extension 263