

# INTRAWEST



[www.intrawest.com](http://www.intrawest.com)

Listed: NYSE TSX

NEWS RELEASE

Symbols: IDR (NYSE) ITW (TSX)

FOR IMMEDIATE RELEASE

## INTRAWEST ANNOUNCES SHARE REPURCHASE PROGRAM

**Vancouver, November 7, 2005** - Intrawest Corporation today announced its intention to effect a normal course issuer bid through the facilities of the Toronto Stock Exchange (the "TSX") for up to 4,600,000 Common Shares, which is no greater than 10% of the "public float" (as defined in the Policies and Rules of the TSX) of its Common Shares. There are currently 48,338,526 Common Shares issued and outstanding, of which 46,219,716 constitute the "public float" as of today's date. Intrawest intends to file with the TSX a Notice of Intention to make a Normal Course Issuer Bid in accordance with the rules of the TSX. Intrawest expects to be in a position to commence purchases of the Common Shares on or about November 15, 2005. The bid will terminate on the earlier of (i) the expiry of 12 months from the commencement of the bid and (ii) the date upon which Intrawest has acquired the maximum number of Common Shares permitted under the bid. Purchases will be made from time to time at the then current market price of the Common Shares as traded on the TSX and Common Shares purchased will be cancelled.

Intrawest does not believe that current market prices of Intrawest's Common Shares reflect the underlying value of the company and accordingly believes that share purchases at current prices would provide value and should increase liquidity to shareholders.

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Intrawest Corporation (IDR:NYSE; ITW:TSX) is a world leader in destination resorts and adventure travel. The company has interests in 10 resorts at North America's most popular mountain destinations, including Whistler Blackcomb, a host venue for the 2010 Winter Olympic and Paralympic Games. Intrawest owns Canadian Mountain Holidays, the largest heli-skiing operation in the world, and an interest in Abercrombie & Kent, the world leader in luxury adventure travel. The Intrawest network also includes Sandestin Golf and Beach Resort in Florida and Club Intrawest – a private resort club with nine locations throughout North America. Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit [www.intrawest.com](http://www.intrawest.com).

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