

INTRAWEST

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INTRAWEST NAMES PAUL JORGENSEN AS PRESIDENT AND CHIEF OPERATING OFFICER AT MOUNTAIN CREEK

New Resort Chief will oversee all Resort Operations including Real Estate Development and Sales

Vancouver, February 28, 2008 – Intrawest ULC (“Intrawest”), a world leader in the development and management of experiential destination resorts, today announced the appointment of Paul Jorgensen to the position of President and Chief Operating Officer at Mountain Creek in New Jersey. In this role, Jorgensen will be responsible for all aspects of Mountain Creek’s resort operations, including real estate development and sales and he will report directly to Alex Wasilov, Chief Executive Officer at Intrawest.

Jorgensen began his career with Intrawest in 2005 as Director of Mergers and Acquisitions and was promoted in 2007 to his most recent position as Vice President of Mountain Operations. In that role, he was responsible for leading the drive to optimize the winter operating models of Intrawest’s destination resorts by identifying and implementing best in class operating strategies within the mountain operations, maintenance and ski and ride schools. Effective March 1, 2008, Jorgensen will leave his current position at the Intrawest corporate head office in Vancouver and transition to his new responsibilities at Mountain Creek.

“Paul brings a wealth of industry knowledge and experience to this position and he will be a tremendous addition to the leadership team at Mountain Creek,” said Alex Wasilov, chief executive officer at Intrawest. “These strong leadership qualities will ensure that we continue to deliver world-class experiences for our resort guests, homeowners and employees at Mountain Creek.”

Prior to joining Intrawest, Jorgensen served as Chief Financial Officer at Boyne Resorts whose resort operations include Big Sky, Crystal Mountain and Brighton Resort. Early in his career he was also an investment banker with Capital West Partners. Jorgensen graduated with a Bachelor of Arts degree from the University of British Columbia and is a Chartered Accountant.

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With a strong management team, dedicated employee group, and extensive community partnerships, Mountain Creek is one of the premiere mountain resorts in the Eastern United States. In his new position, Jorgensen will play a critical role in the future growth of Mountain Creek as a valuable part of Intrawest's network of experiential destinations resorts.

"Intrawest is the leader in the destination resort industry and I am thrilled to have the opportunity to work with the highly talented team at Mountain Creek," said Jorgensen. "With the opening of the new South terrain park, Mountain Creek has carved a favorable niche with the core snowboarding market in addition to the wide variety of terrain currently available for skiers and riders on Vernon and Granite Peaks. My goal is to continue the resort's winning tradition by partnering with the local community as we continue to deliver world-class experiences for our resort guests, homeowners and employees."

About Mountain Creek

Located less than 50 miles from New York City, Mountain Creek offers skiing and snowboarding on 45 trails across four mountain peaks with a 1040' vertical, serviced by 11 lifts, state of the art snowmaking and 100% night lighting. Both home to the East's Largest Terrain Park and a true family resort, Mountain Creek is dedicated to progression, education and safety, boasting a wide variety of terrain, lesson programs and rental equipment. The resort also offers summer fun at Mountain Creek Waterpark and Diablo Freeride Park, as well as luxurious accommodations at Black Creek Sanctuary and the slopeside Appalachian hotel, which also caters to boutique meetings and conferences. www.mountaincreek.com

About Intrawest ULC

Intrawest is a world leader in experiential destination resorts. The company has interests in ten resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Olympic and Paralympic Winter Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest – a private resort club with locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit www.intrawest.com

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