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**THE BRICK GROUP REPORTS RECORD BREAKING RESULTS FOR ITS THIRD
QUARTER**

EDMONTON, November 6, 2007 (TSX:BRK.UN) - The Brick Group Income Fund (the "Brick Group") today announced its financial results for the third quarter of 2007. The Brick Group's third quarter results and Management's Discussion and Analysis ("MD&A") can be found on the Brick Group's website at www.thebrickgroup.ca.

For the third quarter, the Brick Group's EBITDA of \$26.1 million, was the highest ever reported for a quarter. Consolidated sales and operating revenue of \$375.1 million, represents an 11.0% increase over the prior year. Same store sales growth of 7.7%, strong in both Eastern and Western Canada, was driven by a strong promotional calendar in conjunction with improved supply chain management. This was our seventh consecutive quarter of positive same store sales growth.

"In its most simple terms, our strong quarter was driven by more effectively executing against strong written sales," said Kim Yost, President and Chief Executive Officer. "We have improved our supply chain, reduced inventories, improved our cash position, and narrowed our focus to driving sales and maximizing customer satisfaction. Management remains excited not so much by what we have done, but more so by what we believe the future holds."

The following are some key highlights, compared to the same period last year:

(000's of \$ except %, and store amounts)	For the three months ended September 30				For the nine months ended September 30			
	2007	2006	\$ Increase (Decrease)	% Increase (Decrease)	2007	2006	\$ Increase (Decrease)	% Increase (Decrease)
Retail Segment - Sales and operating revenue	\$ 362,590	\$ 328,203	34,387	10.5%	\$ 1,002,813	\$ 922,401	80,412	8.7%
Financial Services Segment - Sales and operating revenue	12,513	9,580	2,933	30.6%	35,631	26,236	9,395	35.8%
Consolidated - Sales and operating revenue	375,103	337,783	37,320	11.0%	1,038,444	948,637	89,807	9.5%
Franchise Sales	30,922	22,983	7,939	34.5%	82,135	62,221	19,915	32.0%
Consolidated and Franchise Sales and operating revenue	\$ 406,025	\$ 360,766	45,259	12.5%	\$ 1,120,579	\$1,010,858	109,722	10.9%
Same Store Sales Growth (corporate stores)	7.7%	2.9%			6.4%	6.0%		
Same Store Sales Growth (corporate and franchise stores)	7.5%	2.8%			6.2%	6.0%		
Retail Segment - EBITDA	\$ 18,969	\$ 13,424	5,545	41.3%	\$ 32,812	\$ 29,567	3,245	11.0%
Financial Services Segment - EBITDA	7,165	5,842	1,323	22.6%	19,948	15,852	4,096	25.8%
Consolidated - EBITDA	\$ 26,134	\$ 19,266	6,868	35.6%	\$ 52,760	\$ 45,419	7,341	16.2%
Retail Segment - Net income (loss)	\$ 10,018	\$ 4,793	5,225	109.0%	\$ (38,433)	\$ 4,914	(43,347)	-0,882%
Financial Services Segment - Net income	7,143	6,915	228	3.3%	20,784	18,026	2,758	15.3%
Consolidated - Net income (loss)	\$ 17,161	\$ 11,708	5,453	46.6%	\$ (17,649)	\$ 22,940	(40,589)	-176.9%
EBITDA - Adjusted	\$ 28,156	\$ 22,130	6,026	27.2%	\$ 60,165	\$ 54,190	5,975	11.0%
Distributable cash per unit for the three months ended September 30	\$ 0.44	\$ 0.34	0.10	29.1%				
Payout Ratio for the three months ended September 30	69.0%	87.4%						
Distributable cash per unit for the twelve months ended September 30	\$ 1.29	\$ 1.26	0.03	2.4%				
Payout Ratio for the twelve months ended September 30	92.8%	95.4%						
Stores at period end	206	196			206	196		

Overview

For the third quarter, the Brick Group's EBITDA of \$26.1 million, and consolidated net income of \$17.2 million, were the highest ever reported for a quarter.

Our third quarter consolidated sales and operating revenue of \$375.1 million, increased by 11.0%, or \$37.3 million, over the same quarter in 2006. This increase was due primarily to the retail segment where same store sales growth was strong at 7.7%. Same store sales growth, strong in both Eastern and Western Canada, was driven by a strong promotional calendar in conjunction with improved supply chain management. Supply chain improvements have enhanced the effectiveness of our merchandising strategy, yielding improvements such as increased turnover of high margin items. As anticipated, we were successful in leveraging the investment in our distribution infrastructure which is providing us with the capacity to deliver our sales more efficiently. This was our seventh consecutive quarter of positive same store sales growth.

Our third quarter consolidated EBITDA increased by 35.6%, or \$6.9 million, over the same quarter in 2006. By returning our focus to management basics, as discussed in our second quarter 2007 MD&A, we have achieved improvements in key revenue and expense line items, most notably within our supply chain infrastructure. As a result, Selling, General and Administrative (SG&A) expense, as a percentage of sales and operating revenue, fell below prior year levels for the first time in four quarters, and EBITDA, as a percentage of sales and operating revenue, increased by 1.3 ppts over the same quarter last year.

Adjusted EBITDA for the third quarter of \$28.2 million increased by 27.2%, or \$6.0 million, over the same quarter in 2006.

Our third quarter consolidated net income increased by 46.6%, or \$5.5 million, over the same quarter in 2006. The retail segment contributed \$5.2 million of the quarter over quarter increase in consolidated net income.

Our distributable cash per unit of \$0.44 increased by \$0.10, or 29.1%, when compared to the same quarter of 2006.

Through the end of September 2007, and for the 38th consecutive month since becoming an income fund, we have continued to meet all of our distribution commitments. This represents just over \$217 million distributed to our unitholders. The payout ratio for the twelve months ended September 30, 2007 was 92.8%, reflecting an improvement of 7.1 ppts from the June 30, 2007 twelve month ratio. Management is very pleased with the improvement shown in just one quarter.

Under our alternative view of distributable cash, the payout ratio for the twelve month period ended September 30, 2007 was 93.3%.

Our fourth quarter typically has the highest sales volume of the year. We believe we are well positioned to continue to take advantage of our new infrastructure and optimize operational efficiencies to deliver strong results in the last quarter of 2007.

Consolidated and Franchise Sales and Operating Revenue

Consolidated and franchise sales and operating revenue was \$406.0 million, including \$30.9 million of franchise sales, compared to \$360.8 million, including \$23.0 million of franchise sales, in the same quarter last year. This represents a 12.5% increase. Same store sales growth for corporate stores together with franchise stores was 7.5% compared to 2.8% in 2006.

Compared to the same quarter a year ago, sales at franchise stores increased by 34.5% to \$30.9 million.

We began the quarter with 29 franchise stores and ended with 31, while in 2006, we began the quarter with 22 franchise stores and ended with 25.

WEBCAST AND CONFERENCE CALL

The Brick will host an investor conference call at 2 p.m. eastern time (12 noon Alberta time) on Wednesday, November 7, 2007. To access the call, please call either (800) 590-1817 or (416) 644-3426 five minutes prior. For a listen-only version of the conference, log on to <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2062720>.

Replay Audience Dial-in Number & Codes:

From: Wednesday, November 7, 2007, 2:00 P.M. (MT)
To: Wednesday, November 14, 2007, 11:59 P.M. (MT)
Access Number: 416-640-1917 / passcode 21251206#

ABOUT THE BRICK GROUP

The Brick Group is one of Canada's largest volume retailers of household furniture, mattresses, appliances and home electronics, operating under four banners: The Brick, United Furniture Warehouse, The Brick Superstore, and The Brick Mattress Store. In addition, through its corporate sales division, the Brick Group services the subdivision, condominium, and high-rise builder market. The Brick Group's

retail operations are located in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Prince Edward Island, Nova Scotia and the Yukon Territory.

Notice to Readers

Certain forward-looking statements are made in this news release, within the meaning of applicable securities laws. These statements reflect the Brick Group's current expectations and are based on information currently available to management. The words "may", "will", "should", "believe", "expect", "plan", "anticipate", "intend", "estimate", "predict", "potential", "continue", or the negative of these terms, identify forward-looking matters. These statements speak only as of the date of this press release. The actual results could differ materially from those anticipated in these forward-looking statements.

Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Brick Group to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those set forth in the forward-looking statements include, but are not limited to, the non-satisfaction of any conditions precedent to the completion of the offering of Notes, fluctuations in interest rates and currency values, legislative and regulatory developments, legal developments, the occurrence of weather-related and other natural catastrophes, changes in tax laws, and those risks and uncertainties detailed in the section entitled "Risk Factors" in the Brick Group's Management's Discussion and Analysis. The preceding list is not an exhaustive list of possible factors. These and other factors should be considered carefully and readers are cautioned not to place undue reliance on these forward-looking statements. The Brick Group undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law.

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