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**THE BRICK GROUP REPORTS SAME STORE SALES GROWTH OF 6.2%
FOR THE FOURTH QUARTER AND 6.1% FOR THE YEAR 2006**

EDMONTON, March 20, 2007 (TSX:BRK.UN) The Brick Group Income Fund (the "Brick Group") today announced its financial results for the fourth quarter and year ended December 31, 2006. The Brick Group's fourth quarter results and Management's Discussion and Analysis can be found on the Brick Group's website at www.thebrickgroup.ca.

2006 fourth quarter same store sales grew by 6.2% over the same quarter in 2005, representing the fourth straight quarter of positive same store sales growth for the Brick Group. 2006 annual same store sales grew 6.1% over 2005. Total sales and operating revenues grew 10.5% for the fourth quarter over the same period last year, and 9.4% for the year, bringing our total consolidated sales and operating revenues to just over \$1.3 billion for the 2006 year.

Fourth quarter consolidated EBITDA grew 5.1% or \$1.1 million over 2005. Annual consolidated EBITDA grew 9.4% over 2005, driven primarily by the success of management's top line initiatives including the ongoing growth of the financial services segment. Adjusted EBITDA for 2006 was \$79.5 million EBITDA as compared to \$75.9 million in 2005.

Through the end of December 2006, and for the 29th consecutive month since becoming an income fund, we have continued to meet all of our distribution commitments. Our distributable cash payout ratio for the twelve months ended December 31, 2006 was 96.7%. Under our alternative view of distributable cash, the payout ratio for the twelve months ended December 31, 2006 was 91.4%. To the end of December, 2006, and since going public in July, 2004, the Brick Group has paid out just over \$169 million in distributions to our unit holders.

"2006 was a year of significant accomplishments and we are pleased with our results" said Kim Yost, President and Chief Executive Officer. "We have continued to show strong total and same store sales growth over last year. Beyond these positive metrics, we completed our rebanner initiative, where we exceeded our \$4 million incremental EBITDA target in 2006 for those locations impacted by the initiative. We have built a net additional 500,000 square feet of state-of-the-art distribution space. In total, we now have in excess of 2.2 million square feet of distribution space. Our expanded capacity across Canada will support increased sales of our existing locations as well as new locations to be added over the coming years, both corporate and franchise owned. In addition, we

opened 5 new Brick stores, including a clearance centre, 6 Brick Mattress Stores and 2 new Franchises during the year. Management believes our success on these fronts leave us well positioned for future growth. Our focus in 2007 will be to absorb the impact of these initiatives, drive down our cost structure and improve upon our operating efficiencies.”

The following are some key highlights, compared to the same period last year:

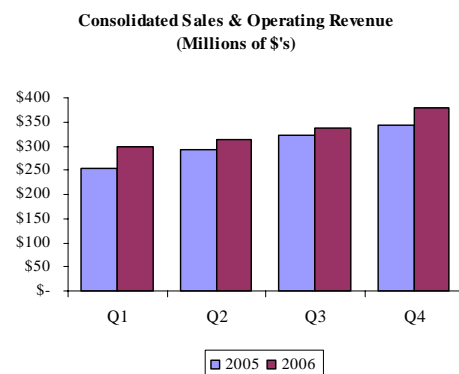
(000's of \$ except %, and store amounts)	For the three months ended December 31				For the year ended December 31			
	2006	2005	\$ Increase (Decrease)	% Increase (Decrease)	2006	2005	\$ Increase (Decrease)	% Increase (Decrease)
Retail Segment - Sales and operating revenue	\$ 369,403	\$ 335,927	\$ 33,476	10.0%	\$ 1,291,804	\$ 1,189,224	\$ 102,580	8.6%
Financial Services Segment - Sales and operating revenue	10,281	7,620	2,661	34.9%	36,517	25,181	11,336	45.0%
Consolidated - Sales and operating revenue	379,684	343,547	36,137	10.5%	1,328,321	1,214,405	113,916	9.4%
<i>Same Store Sales</i>	6.2%	-1.6%			6.1%	-1.4%		
<i>Franchise Sales</i>	31,155	19,295	11,860	61.5%	93,180	57,604	35,576	61.8%
Retail Segment - EBITDA	16,987	16,627	360	2.2%	46,553	47,010	(457)	-1.0%
Financial Services Segment - EBITDA	5,554	4,818	736	15.3%	21,407	15,138	6,269	41.4%
Consolidated - EBITDA	22,541	21,445	1,096	5.1%	67,960	62,148	5,812	9.4%
Retail Segment - Net Earnings	8,380	7,216	1,164	16.1%	13,656	15,734	(2,078)	-13.2%
Financial Services Segment - Net Earnings	6,248	6,237	11	0.2%	24,274	16,270	8,004	49.2%
Consolidated - Net Earnings	14,628	13,453	1,175	8.7%	37,930	32,004	5,926	18.5%
<i>EBITDA - Adjusted</i>	25,347	24,819	528	2.1%	79,538	75,896	3,642	4.8%
<i>Payout Ratio for the period ended December 31</i>	74.4%	71.5%			96.7%	99.5%		
Stores at period end	201	194			201	194		

Distributable Cash and Payout Ratio

- Through the end of December 2006, and for the 29th consecutive month since becoming an income fund, we have continued to meet all of our distribution commitments.
- Our distributable cash payout ratio for the twelve months ended December 31, 2006 was 96.7%.
- Under our alternative view of distributable cash, the payout ratio for the twelve months ended December 31, 2006 was 91.4%.

Consolidated Sales and Operating Revenue

- In the fourth quarter consolidated sales and operating revenue increased by \$36.1 million to \$379.7 million compared to prior year fourth quarter. This represents a 10.5% increase over 2005.



- Our 2006 December sales exceeded all previous December sales records.

Same Store Sales

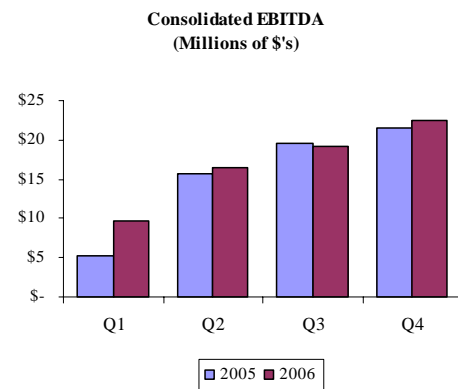
- 2006 fourth quarter same store sales grew by 6.2% over the same quarter in 2005 and 2006 annual same store sales grew 6.1% over 2005.

Franchise Sales

- Sales at franchise stores in the fourth quarter increased by 61.5% to \$31 million compared to prior year, continuing the trend seen in the previous three quarters of 2006 due to 6 new franchise stores added since December 31, 2005.

Consolidated EBITDA and Adjusted EBITDA

- Fourth quarter consolidated EBITDA increased 5.1% or \$1.1 million over 2005. 2006 annual consolidated EBITDA increased 9.4% or \$5.8 million over 2005.
- Adjusted EBITDA for the fourth quarter of 2006 was \$25.3 million, an increase of 2.1% or \$0.5 million over 2005.
- Adjusted EBITDA for 2006 was \$79.5 million as compared to \$75.9 million in 2005.



Consolidated Net Earnings

- Fourth quarter consolidated net earnings of \$14.6 million was 8.7% or \$1.2 million higher than in 2005.

Operations

- Management is pleased with the success of the rebanner initiative. As at December 31, 2006, we have exceeded our \$4 million incremental EBITDA target for the year for those locations impacted.
- In the fourth quarter, we opened:
 - o 3 Brick stores in the following locations: Lachenaie and Gatineau in Quebec, and Calgary, Alberta, and closed 2 United Furniture stores and rebannered 1 to a Brick store.
 - o 2 Brick Mattress Stores located in Spruce Grove and Ft. Saskatchewan in Alberta.
 - o 1 Brick Franchise in Thompson, Manitoba.
 - o 1 Brick Clearance Center in Edmonton, Alberta.
- We ended the year with 175 corporate stores and 26 franchise locations.

- In the fourth quarter, we completed a 153,000 square foot expansion of our distribution centre in Burnaby, which now totals 397,000 square feet. This completed the Brick group distribution centre infrastructure build-out which increased our distribution centre square footage by 30% or 516,000 square feet.

The Brick will be hosting an investor conference call at 2 p.m. EST (12 noon MST) on Wednesday, March 21, 2007. To access the call, please call either (403) 398-9531 or (416) 644-3416 five minutes prior. For a listen-only version of the conference, log on to <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=1754940>.

Replay Audience Dial-in Number & Codes:

From: Wednesday, March 21, 2007 16:00 (4:00PM) EST

To: Wednesday, March 28, 2007 23:59 (11:59PM) EST

Access Number: 416-640-1917 passcode 21221454# followed by the pound sign

About the Brick Group

The Brick Group is one of Canada's largest volume retailers of household furniture, mattresses, appliances and home electronics, operating under four banners: The Brick, United Furniture Warehouse, The Brick Superstore, and The Brick Mattress Store. In addition, through its corporate sales division, the Brick Group services the subdivision, condominium, and high-rise builder market. The Brick Group's retail operations are located in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Prince Edward Island, Nova Scotia and the Yukon Territory.

This news release does not constitute an offer to sell or the solicitation of an offer to buy the securities referred to herein. The units will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act.

Notice to Readers

Certain forward-looking statements are made in this news release, within the meaning of applicable securities laws. These statements reflect the Brick Group's current expectations and are based on information currently available to management. The words "may", "will", "should", "believe", "expect", "plan", "anticipate", "intend", "estimate", "predict", "potential", "continue", or the negative of these terms, identify forward-looking matters. These statements speak only as of the date of this press release. The actual results could differ materially from those anticipated in these forward-looking statements.

Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Brick Group to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially

from those set forth in the forward-looking statements include, but are not limited to, the non-satisfaction of any conditions precedent to the completion of the offering of Notes, fluctuations in interest rates and currency values, legislative and regulatory developments, legal developments, the occurrence of weather-related and other natural catastrophes, changes in tax laws, and those risks and uncertainties detailed in the section entitled “Risk Factors” in the Brick Group’s Management’s Discussion and Analysis. The preceding list is not an exhaustive list of possible factors. These and other factors should be considered carefully and readers are cautioned not to place undue reliance on these forward-looking statements. The Brick Group undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law.

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