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**THE BRICK GROUP REPORTS 23.9% EBITDA GROWTH IN ITS RECORD
BREAKING FOURTH QUARTER AND 18.7% RECORD EBITDA GROWTH FOR THE
YEAR 2007**

EDMONTON, March 18, 2008 - (TSX:BRK.UN) - The Brick Group Income Fund (the "Brick Group") today announced its financial results for the fourth quarter and year ended December 31, 2007. The Brick Group's fourth quarter results and Management's Discussion and Analysis can be found on the Brick Group's website at www.thebrickgroup.ca.

In the fourth quarter, the Brick Group once again delivered record breaking sales and EBITDA. For the fourth quarter, the Brick Group's EBITDA of \$27.9 million was the highest ever reported for a quarter, representing 23.9% growth over the fourth quarter of 2006. For the year, EBITDA of \$80.7M represented growth of 18.7% over the prior year and was also a record for the company.

Fourth quarter consolidated and franchise sales and operating revenue was \$447.0 million, including \$37.9 million of franchise sales, compared to \$410.8 million, including \$31.2 million of franchise sales, in the same quarter last year, representing an 8.8% increase. For the year, consolidated and franchise sales and operating revenue was \$1.57 billion, including \$120.0 million of franchise sales, compared to \$1.42 billion, including \$93.2 million of franchise sales, in the prior year, representing a 10.3% increase.

Same store corporate sales growth was 6.3% in the fourth quarter and 6.4% for the year and continued to be strong in both Eastern and Western Canada. This was driven by a strong promotional calendar and more effective execution of delivering our written sales. This was our eighth consecutive quarter of positive same store sales growth.

The Brick Group's payout ratio for the year was 88.0%, a significant improvement of 8.7 ppts from the prior year ratio. This marks the first time that the payout ratio has fallen under 90% since becoming an income fund.

The Brick Group has also exceeded the financial tests required to terminate the subordination arrangements with respect to the Class B Trust Units of the Brick Group currently held by the founder of the Brick Group, William Comrie. Accordingly, upon the approval of the Brick Group's year end audited financial statements by its Board of Trustees which occurred today, the subordination arrangements are terminated. As a result, cash available to make distributions will be paid monthly to all unitholders pro rata, commencing April, 2008. Class B Trust Units are also now exchangeable for Class A Trust Units of the Brick Group on a one-for-one basis at the option of Mr. Comrie.

"We have accomplished what we set out to do at the start of the year," said Kim Yost, President and Chief Executive Officer. "We have driven down our cost structure, improved upon operating efficiencies, and increased our EBITDA. Our strong results for the year have validated our prior

year strategic initiatives. For the year ahead, we believe we are well positioned to succeed against the economic and competitive challenges and will continue to drive the benefits of our prior year key strategic initiatives, while growing our store and sales base of operations to the next level."

The Brick Group also announced today that it has secured commitments from its existing syndicate of lenders to refinance its operating credit facilities of \$100 million for a 3 year term. Closing of the refinancing is subject to the satisfaction of customary conditions, and is expected to occur on or about April 15, 2008.

As announced on January 14, 2008, the Brick Group is currently in the process of identifying and selecting a new Chief Financial Officer following the resignation of Mike Borys, Executive Vice President and Chief Financial Officer. The Brick Group has retained Spencer Stuart to assist in this search.

The following are some key highlights, compared to the same period last year:

(000's of \$ except %, and store amounts)	For the three months ended December 31				For the twelve months ended December 31			
	2007	2006	\$ Increase (Decrease)	% Increase (Decrease)	2007	2006	\$ Increase (Decrease)	% Increase (Decrease)
Retail Segment - Sales and operating revenue	\$ 395,731	\$ 369,403	26,328	7.1%	\$ 1,398,543	\$ 1,291,804	106,739	8.3%
Financial Services Segment - Sales and operating revenue	13,401	10,281	3,120	30.3%	49,033	36,517	12,516	34.3%
Consolidated - Sales and operating revenue	409,132	379,684	29,448	7.8%	1,447,576	1,328,321	119,255	9.0%
Franchise Sales	37,881	31,155	6,726	21.6%	120,017	93,180	26,837	28.8%
Consolidated and Franchise Sales and operating revenue	\$ 447,013	\$ 410,839	36,174	8.8%	\$ 1,567,593	\$ 1,421,501	146,092	10.3%
<i>Same Store Sales Growth (corporate stores)</i>	6.3%	6.2%			6.4%	6.1%		
<i>Same Store Sales Growth (corporate and franchise stores)</i>	6.1%	6.2%			6.2%	6.1%		
Retail Segment - EBITDA	\$ 19,806	\$ 16,987	2,819	16.6%	\$ 52,617	\$ 46,553	6,064	13.0%
Financial Services Segment - EBITDA	8,112	5,554	2,558	46.1%	28,061	21,407	6,654	31.1%
Consolidated - EBITDA	\$ 27,918	\$ 22,541	5,377	23.9%	\$ 80,678	\$ 67,960	12,718	18.7%
Retail Segment - Net income (loss)	\$ 14,699	\$ 8,380	6,319	75.4%	\$ (23,734)	\$ 13,656	(37,390)	-273.8%
Financial Services Segment - Net income	7,903	6,248	1,655	26.5%	28,687	24,274	4,413	18.2%
Consolidated - Net income	\$ 22,602	\$ 14,628	7,974	54.5%	\$ 4,953	\$ 37,930	(32,977)	-86.9%
<i>EBITDA - Adjusted</i>	\$ 29,732	\$ 25,347	4,385	17.3%	\$ 89,896	\$ 79,538	10,358	13.0%
<i>Distributable cash per unit for the three months ended December 31</i>	\$ 0.47	\$ 0.40	0.07	17.3%				
<i>Payout Ratio for the three months ended December 31</i>	63.5%	74.4%						
<i>Distributable cash per unit for the twelve months ended December 31</i>					\$ 1.36	\$ 1.24	0.12	9.8%
<i>Payout Ratio for the twelve months ended December 31</i>					88.0%	96.7%		
Stores at period end	210	201			210	201		

- Surpassing the record set in the third quarter of 2007, the Brick Group's EBITDA of \$27.9 million, and consolidated net income of \$22.6 million, were the highest ever reported for a quarter.
- Fourth quarter sales and operating revenue of \$409.1 million, increased by 7.8% or \$29.4 million, over the same quarter in 2006. This increase was primarily driven by retail segment same store sales growth of 6.3%. As was the case in the third quarter, improved supply chain management in conjunction with a strong promotional calendar was key to driving strong same store sales growth. Management's decision to build inventory levels, especially within

the electronics segment, to drive cash and carry sales, further enhanced same store and total store sales growth in the fourth quarter. This was our eighth consecutive quarter of positive same store sales growth.

- Consolidated sales and operating revenue for the year of \$1.45 billion represented an increase of 9.0% over the prior year, driven by same store sales growth of 6.4%, 12 new corporate and franchise stores, and a 34.3% growth in our financial services segment.
- Fourth quarter consolidated EBITDA of \$27.9 million represented an increase of 23.9% over the same quarter in 2006. We continued our progress from the third quarter in driving improvements in key revenue and expense line items, most notably within our supply chain infrastructure. Consolidated Selling, General and Administrative (SG&A) expense, as a percentage of sales and operating revenue, was below prior year levels for a second quarter in a row. EBITDA, as a percentage of sales and operating revenue, increased by 0.9 ppts over the same quarter last year.
- Adjusted EBITDA for the fourth quarter of \$29.7 million increased by 17.3%, or \$4.4 million, over the same quarter in 2006.
- Adjusted EBITDA for the year of \$89.9 million represented an increase of 13.0%, or \$10.4 million, over the prior year.
- Distributable cash per unit (DCPU) of \$0.47 increased by \$0.07, or 17.3%, when compared to the same quarter of 2006. For the year, DCPU of \$1.36 increased by \$0.12, or 9.8%, when compared to the prior year.
- Through the end of December 31, 2007, and for the 41st consecutive month since becoming an income fund, we have continued to meet all of our distribution commitments. This represents just over \$234 million distributed to our unitholders. The payout ratio for the year ended December 31, 2007 was 88.0%, reflecting an improvement of 8.7 ppts from the prior year ratio. Management is pleased to see the results of its strategic initiatives from 2006, and its focus in 2007 in driving past sales and EBITDA targets reflected in a payout ratio that now falls below 90% for the first time since becoming an income fund.
- Under our alternative view of distributable cash, the payout ratio for the year ended December 31, 2007 was 88.8%.
- The Brick Group has exceeded the financial tests required to terminate the subordination arrangements with respect to the Class B Trust Units of the Brick Group currently held by the founder of the Brick Group, William Comrie. Effective upon the Board of Trustees' approval of the Brick Group's 2007 annual audited financial statements, the subordination in respect of the Class B Trust Units terminates. As a result, cash available to make distributions will be paid monthly to the holders of Class A Trust Units and holders of Class B Trust Units pro rata. The Class B Trust Units will become exchangeable for Class A Trust Units of the Brick Group on a one-for-one basis at the option of the holder.

Consolidated and Franchise Sales and Operating Revenue

- Fourth quarter consolidated and franchise sales and operating revenue was \$447.0 million, including \$37.9 million of franchise sales, compared to \$410.8 million, including \$31.2 million of franchise sales, in the same quarter last year, representing an 8.8% increase. Same

store sales growth for corporate stores together with franchise stores was 6.1% compared to 6.2% for the fourth quarter in 2006.

- Compared to the same quarter a year ago, sales for franchise stores increased by 21.6%, to \$37.9 million.
- We began the quarter with 31 franchise stores and ended with 33, while in 2006, we began the quarter with 25 franchise stores and ended with 26.
- For the year, consolidated and franchise sales and operating revenue was \$1.57 billion, including \$120.0 million of franchise sales, compared to \$1.42 billion, including \$93.2 million of franchise sales, in the prior year, representing a 10.3% increase. Same store sales growth for corporate stores together with franchise stores was 6.2% compared to 6.1% for the prior year.

Webcast and Investor Call

Following release, the Brick Group plans to host an investor conference call at 2 p.m. EST (12 noon MST) on Wednesday, March 19, 2008. To access the call, please call either (800) 733-7571 or (416) 644-3414 five minutes prior. For a listen-only version of the conference, log on to <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2178880>

Replay Audience Dial-in Number & Codes:

From: Wednesday, March 19, 2008 16:00 (4:00 PM) EST

To: Wednesday, March 26, 2008 23:59 (11:59 PM) EST

Access Number: 416-640-1917 passcode 21264178 followed by the pound sign

About the Brick Group

The Brick Group is one of Canada's largest volume retailers of household furniture, mattresses, appliances and home electronics, operating under four banners: The Brick, United Furniture Warehouse, The Brick Superstore, and The Brick Mattress Store. In addition, through its corporate sales division, the Brick Group services the subdivision, condominium, and high-rise builder market. The Brick Group's retail operations are located in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Prince Edward Island, Nova Scotia and the Yukon Territory.

Notice to Readers

Certain forward-looking statements are made in this news release, within the meaning of applicable securities laws. These statements reflect the Brick Group's current expectations and are based on information currently available to management. The words "may", "will", "should", "believe", "expect", "plan", "anticipate", "intend", "estimate", "predict", "potential", "continue", or the negative of these terms, identify forward-looking matters. These statements speak only as of the date of this press release. The actual results could differ materially from those anticipated in these forward-looking statements.

Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance

or achievements of the Brick Group to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those set forth in the forward-looking statements include, but are not limited to, the non-satisfaction of any conditions precedent to the completion of the offering of Notes, fluctuations in interest rates and currency values, legislative and regulatory developments, legal developments, the occurrence of weather-related and other natural catastrophes, changes in tax laws, and those risks and uncertainties detailed in the section entitled “Risk Factors” in the Brick Group’s Management’s Discussion and Analysis. The preceding list is not an exhaustive list of possible factors. These and other factors should be considered carefully and readers are cautioned not to place undue reliance on these forward-looking statements. The Brick Group undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law.

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